



# STATE OF CONNECTICUT

DEPARTMENT OF REVENUE SERVICES



## Specifications for Submission of State and Local Government Bond Interest Information

The Connecticut Department of Revenue Services (DRS) specifications for submission of state and local government bond interest information are based on the Internal Revenue Service (IRS) specifications contained in IRS Publication 1220 (Rev. July 2003), reflecting Revenue Procedure 2003-52. **The only allowable deviations from the federal specifications are noted below.**

### Changes to the IRS Specifications

- Use 1099-B format to record earnings from state and local government bonds, mutual funds, money market funds, and unit investment trusts and report the income as if it were taxable for federal purposes.
- Use the payment amount #1 to report the interest income including accrued interest received at time of sale.
- Enter both the CUSIP number and security name on the record. Enter the CUSIP number (if one has been assigned to the security name) in position 556-568. If there is no CUSIP number, enter spaces in the field.
- Enter the issuer or security name in positions 569-607.

### Magnetic Media Specifications

- DRS will accept IBM cartridge tapes in addition to reels.
- 3½" diskettes formatted on a MS/DOS operating system may be submitted.
- Files must be in EBCDIC or ASCII code.

### Hardcopy Specifications

- Submit a report including all of the following:
  - ☐ Social Security Number
  - ☐ Name
  - ☐ Address (number and street)

- ☐ City
- ☐ State
- ☐ ZIP code
- ☐ Interest earned
- ☐ Security CUSIP number and name
- ☐ Customer account number

### Corrections

- Corrections can be made on paper or magnetic media.
- To report corrections on:
  - ☐ **Paper**, list all of the pertinent data and specify whether it is a deletion or addition to your original submission.
  - ☐ **Magnetic media**, submit a file similar to the original file described above.
    - On the 'A' record, place the words "Correction Data" in the first address field.
    - On the 'B' record, report the corrected income in amount #1 and place the original income reported in amount #2.

### General Requirements (all submissions)

- Submit a completed **Form AU-409, Transmittal Form for Submission of Interest Income Information**, (copy enclosed).
- Limit submission to accounts with Connecticut addresses.

Call James Lynch at: 860-541-7514, if you have technical questions or need further instruction regarding the creation of this file. Your completed file must be sent to:

Department of Revenue Services  
State of Connecticut  
25 Sigourney Street  
Hartford CT 06106  
Attention: James Lynch, EDP Audit Unit